



PRESS RELEASE

PTC India – Summary of Financial Performance for Q2/H1 FY16

Net Profit up by 5% to Rs. 101 Crores in Q2FY16

New Delhi, 4th November, 2015: PTC India Limited, the leading provider of power trading solutions in India, today announced its financial results for the quarter ended 30th September, 2015.

Financial performance

Q2FY16 vs. Q2FY15

- Earnings Before Interest, Depreciation and Taxation (EBIDTA) up by 3% to Rs. 130 crores from Rs. 127 crores in Q2FY15
- Net profit up by 5% to Rs. 101 crores from Rs. 96 crores in Q2FY15
- Total revenue declined by 16% to Rs. 3521 crores as against Rs. 4212 crores in Q2FY15
- Earnings per share (EPS) for the quarter stood at Rs. 3.40 compared to Rs. 3.25 in Q2FY15
- Volumes has marginally declined by 1% to 12,546 MUs from 12,724 MUs in Q2FY15

H1FY16 vs. H1FY15

- EBIDTA up by 4% to Rs. 202 crores as against Rs. 194 crores in H1FY15
- Net profit up by 6% to Rs. 149 crores from Rs.140 crores in H1FY15
- Total revenue declined by 14% to Rs. 6817 crores from Rs. 7902 crores in H1FY15
- EPS stood at Rs. 5.02 as compared to Rs. 4.73 in H1FY15
- Volumes has marginally declined by 1% to 22,811 MUs from 23,033 MUs in Q2FY15

Management comment

Commenting on the results, Mr. Deepak Amitabh, Chairman & Managing Director, PTC India Ltd., said “The company has reported a flat growth in power trading volumes due to an environment of low purchases intend from the state Discoms. We have however continued to consolidate the market in medium term, which has grown by almost 43% during the quarter.”

“We believe that with reopening of medium term market for Power Traders in revised policy document, the trading opportunities in the power trading market will increase in near future. The company also strengthened its position in the long term business with the commissioning of new projects,” he further added.

Operational developments

Company started supply of 361 MW power to Uttar Pradesh Power Corporation Limited under Long Term arrangement from MB Power’s thermal power project in Annupur, Madhya Pradesh. Further, company has been awarded a contract by DVC to sell its surplus power for FY16.

The company will remain focused on increasing its presence in multiple business segments like long term, medium term and short term sales to utilities as well as to the non-utility (Retail) segment.



About PTC India Limited

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

The trading activities undertaken by PTC include long term trading of power generated from large power projects as well as short term trading arising as a result of supply and demand mismatches, which inevitably arise in various regions of the country.

The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision to shape a vibrant power market, PTC has been providing value-focused services to its clients and build trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent directors.

Building of an integrated energy value chain is central to the Company's growth strategy. PTC has also made forays into fuel intermediation, renewable sources as well as investment in energy assets. PTC has achieved its leadership position in the power market by adhering to its core value of transparency and keeping customer's needs at the center.

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