



Date:- 06th May, 2024

**Listing Deptt. / Deptt. of Corporate Relations,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Fax- 022-22722037/ 39/41/61/3121/22723719**

**Listing Deptt.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex, Bandra (E), Mumbai -51
Fax-022-26598237/ 38 - 022-26598347/ 48**

Dear Sir,

This is to inform you that:-

- (i) Shri A. Venu Prasad, IAS 1991 (Retd.) (DIN - 01054227) has been appointed as an Additional Director of PTC India Ltd. (“the Company”) and designed as the Independent Director to hold the office for a period of three (3) years with immediate effect subject to the requisite sanction of members of the Company, by the Board of Directors of the Company at their meeting held on 06-05-2024 (which was commenced at 04:30 p.m. and concluded at 06:30 p.m.).
- (ii) Shri A. Venu Prasad is former Special Chief Secretary (Equivalent to Secretary, Government of India), to the Government of Punjab and has rich experience of working in various sectors in his career as an IAS officer. His brief profile is attached.
- (iii) He has no relationship with any of the Directors of PTC and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

Submitted for your kind information.

Thanking You,

For PTC India Limited


(Rajiv Maheshwari)

Company Secretary

FCS- 4998

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144
E-mail: info@ptcindia.com Website: www.ptcindia.com

CURRICULUM VITAE

Mr. A Venu Prasad, IAS (Retd.)

DOB : 15.07.1963

Mr. A Venu Prasad IAS (Retd.) (1991 Batch, Punjab Cadre) had a distinguished Civil Service Career spanning over three decades in the Indian Administrative Service (IAS) and retired as Special Chief Secretary (Equivalent to Secretary, Government of India) to the Government of Punjab. Throughout his illustrious journey in IAS, he served the State of Punjab at various levels making significant contributions to policy formulation and effective program implementation. His rich academic and diverse background and work experience have bestowed upon him a unique and holistic perspective on governance and development.

➤ Education and Academic Accomplishments :

Mr. A Venu Prasad completed B.Sc (Agri) from Agriculture College, Bapatla and M.Sc.(Agri) from College of Agriculture, Rajendranagar, Telangana. While on job, to improve academic knowledge and qualification completed Master's degree in Business Administration (MBA) with specialization in finance in the year 2001 from IGNOU, New Delhi. Later pursued a post graduate degree in Public Administration from renowned Syracuse University, New York from the year 2005-2006. The academic education has provided a strong foundation in both administrative, technical and management disciplines, empowering him to address and resolve complex challenges in Government Sector with competence and efficiency.

➤ Professional Journey:

Joined Indian Administrative Service (IAS) in the year 1991. Over the course of his extensive career of more than 30 years, Mr. A. Venu Prasad has demonstrated exceptional leadership and administrative skills, leaving an indelible mark in various government positions.

➤ Finance, Excise and Taxation (GST) :

He worked in State Excise and Taxation Department as Commissioner and Contributed towards improving state VAT and Excise revenues to the tune of 250 percent in just five years from 2007-2012. During his tenure, introduced large-scale digitization and data analytics in the tax administration of the State.

➤ Energy Sector :

As CMD, PSPCL and Principal Secretary, Power Department, he initiated major reforms in the power sector of the state including the sale of power on power exchanges, banking of Power with other states, and Rs. 5 per unit to Industry as a variable cost. In PSPCL as CMD, introduced smart meters, GIS sub-stations, reduced Transmission & Distribution Losses, etc. As a result of various initiatives, PSPCL has earned ever highest profit of Rs. 1,400 crores in the year 2020-21. Also signed Power Purchase Agreements with Solar Companies to the tune of 500 MW at record lowest levelized tariff of Rs. 2.33/ Kwh for 25 years. These initiatives helped in providing (24x7) uninterrupted quality power to citizens of the State at affordable prices.

➤ Awards and Recognition :

- Received a Commendation Certificate from the H.E. President of India as Deputy Commissioner, Faridkot for his outstanding work towards disabled persons.
- Awarded Gold Medal by the Baba Farid Society, Faridkot for honesty in Public Service.
- Also received Silver medal for his outstanding work during 2001 census.

Mr. A Venu Prasad's professional career as a Civil Servant exemplifies his unwavering dedication to public service and his relentless pursuit of progress for the State of Punjab and the nation. Equipped with exceptional academic background, public contact, diverse experience, and visionary leadership, he continues to be a driving force in shaping the Punjab and nation's growth and development in bringing a positive impact on the lives of its citizens.