



19th Oct 2023

To The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	To The General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 51
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Sub: 100% stake Divestment of PTC India Limited (PTC) in PTC Energy Limited (PEL)

Dear Sir

This is to inform you that:

PTC India Ltd. in its Board Meeting held today (19th October 2023) has approved the bid submitted by M/s ONGC Ltd. for acquisition of wholly owned subsidiary of PTC India Limited i.e. PTC Energy Limited (PEL) at an equity value of ₹ 925 Crores (INR Nine Hundred Twenty Five Crores) subject to adjustments in bid value as per the bid format.

This transaction is subject to the fulfilment of Conditions Precedent (CP), other terms & conditions as per the share purchase agreement to be executed between the parties and approvals as may be required under applicable laws. Further, the acquisition is subject to shareholders' approval of PTC India Limited as per applicable regulations.

Please take this on record.

Thanking You

For PTC India Limited

(Rajiv Maheswari)
Company Secretary
FCS - 4998

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

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