

PTC India Ltd.

Applications are invited for the post of Chairman & Managing Director, PTC India Ltd. from eligible candidates. The job description, eligibility criteria and other parameters are given hereunder: -

1.0 THE COMPANY

PTC India Ltd. (PTC) was established in 1999 as a Government of India initiated Public-Private Partnership company to undertake trading of power and to develop a vibrant power market in the country.

The pioneering services of the Company preceded the recognition of Electricity Trading as a distinct licensed activity in the Electricity Act, 2003. PTC holds a Category- I trading license from the Central Electricity Regulatory Commission (CERC), the highest category with permission to trade unlimited volumes.

The Company's (standalone) PAT in FY 2023-24 was Rs. 368.98 Crore and Net Worth as on 31st March, 2024 was Rs. 4,147.95 Crore. The turnover of the Company in FY 2023-24 was Rs. 16,006.79 Crore. PTC's current capital base is Rs. 296.01 Crore. The stock of the Company is listed on major stock exchanges in India i.e. NSE and BSE.

The Company has two subsidiaries, namely, PTC India Financial Services Limited (PFS) and PTC Energy Limited (PEL).

For more information about the Company, please visit www.ptcindia.com

2.0 JOB DESCRIPTION AND RESPONSIBILITIES

The Chairman and Managing Director, PTC India Ltd. is the Chief Executive of the Company and is accountable to its Board of Directors and Shareholders. He/She is responsible for the efficient functioning of the Company, and for achieving its corporate objectives and performance parameters. His/her responsibilities, among other things, include formulation of strategic vision for the business, developing business strategies and operating plans for short term and long-term horizons, ensuring standards of quality and performance, closely monitoring the operating and financial results against agreed plans and budgets, systematic strengthening of management at all levels - by recruitment, training, development, delegation and motivation.

3.0 AGE:

- (a) Minimum 45 years as on the last date for receipt of applications i.e., 6th December 2024.
- (b) Not more than 57 years for external candidates and 58 years for internal candidates as on the last date for receipt of applications i.e., 6th December 2024.

4.0 EMPLOYMENT STATUS:

The applicant must, on the last date for receipt of applications, as well as on the date of interview, be employed in a regular capacity - and not in a contractual capacity (except as a Whole Time Director on the Board of a company)/ad-hoc capacity - in one of the following:

- (a) A Central Public Sector Enterprise (CPSE) (including Whole Time Director on the Board of a company)
- (b) The Central Government, including the Armed Forces of the Union and All India Services;
- (c) A State Public Sector Enterprise (SPSE) where the annual turnover is ***Rs.2000 Crore or more;**
- (d) A listed Private Sector company, where the annual turnover is ***Rs 2000 Crore or more.**

(*The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised, shall be considered for applying the approved limits)

5.0 QUALIFICATION:

A Full Time Graduate / Post -Graduate from a recognized University or institute / CA / Cost Accountant, with a good academic record. A candidate with a Technical qualification/MBA/PGDIM and having experience in Management and familiarity with Finance, Marketing/Commerce, will have an added advantage.

6.0 EXPERIENCE:

The applicant should possess cumulative experience of/ exposure for at least 5 years during the last 10 years in Finance/ Business Development/ Planning & Production/ Operations/ Marketing/ Project Management in a large organization of repute. Experience in the Power sector would be desirable.

7.0 ELIGIBILITY:

- (i) Applicants from PTC India Ltd will be considered as internal candidates and should be working at Board level or at one level below Board as Executive Director with a minimum one-year length of service on this post, on the last date for receipt of applications.
- (ii) Applicants from a Central Public Sector Enterprise (CPSE) should be working at Board level or

at one level below Board as Executive Director (scale of pay of Rs.150000-300000 (IDA) Post 01/01/2017) (level E-9)) with a minimum length of service of two years in this pay scale on the last date for receipt of applications.

- (iii) Applicants from the Central Government / All India Services should be holding a post of the level of Additional Secretary to the Government of India or carrying an equivalent scale of pay, on the last date for receipt of applications.
- (iv) Applicants from the Armed forces of the Union should be holding a post of the level of Lieutenant General in the Army or equivalent rank in the Navy/Air Force on the last date for receipt of applications.
- (v) Applicants from State Public Sector Enterprises/ a listed Private Sector company, should be working at a Board level position on the last date for receipt of applications.

8.0 CONDITION OF IMMEDIATE ABSORPTION:

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, CPSE/SPSE/ Other Organizations, will be eligible for consideration only on immediate absorption basis and no Deputation/Lien would be allowed under any circumstances.

9.0 DURATION OF APPOINTMENT:

The appointment shall be for a period of five years from the date of joining or up to the date of superannuation, whichever is earlier. The age of superannuation shall be 60 years.

10.0 COMPENSATION/ REMUNERATION

Average remuneration of the advertised post is Rs.9 lacs per month, plus Performance Related Pay and other benefits as per Company Policy.

11.0 SUBMISSION OF APPLICATIONS:

The applicants should submit their applications as follows:

- (a) Government Officers, including those of the Armed Forces of the Union and All India Services: through their Cadre Controlling Authority.
- (b) CMDs/MDs/Functional Directors in CPSEs: through the concerned Administrative Ministry.
- (c) Below Board level in CPSE: through the concerned CPSE.
- (d) CMDs/MDs/Functional Directors in State PSEs: through the concerned Administrative

Department Secretary and Cadre Controlling Authority, if any, of the State Government.

(e) Private Sector: directly to the Company.

Applicants from the Private Sector must submit the following documents along with the application form:

- i. Annual Reports of the Company in which currently working, for the 3 financial years preceding the calendar year in which the post is advertised (applicant to provide URL or attach/enclose copies);
- ii. Whether the company is listed or not; if yes, the documentary proof (applicant to provide URL or attach/enclose copies);
- iii. Evidence of working at the Board Level;
- iv. Self-attested copies of documents in support of age and qualifications;
- v. Relevant Jobs handled in the past, with details.

Applications are to be sent to :-

By On-line mode:- cmdptcpost@ptcindia.com

By Physical Mode

In a sealed envelope marked "APPLICATION FOR THE POST OF Chairman & Managing Director" and addressed to " SVP (HR), PTC India Limited, 2nd Floor, NBCC Towers, 15 Bhikaji Cama Place, New Delhi-110066".

The last date for receipt of applications is till 5:00 p.m. on 06th December 2024 through on-line/physical mode. Incomplete applications and applications received after the stipulated time/date shall be REJECTED.

Format of application shall be as follows:-

Personal Details

Name :
Father's Name :
Mobile No. :
Email Address :
Residential Address :
Date of birth :
Age as on date of Advt. :

Educational Qualification

Level	University/Institution	Year
12 th		
Graduation		
Post Graduation		
Professional Qualification		
Additional Qualification, if any		

Experience

Total Experience in Power sector :

Recent Experience in Power sector:

Total Experience since beginning :

Name of Co.	Position/ Designation	Turnover	Listed (Y/N)	Year		CTC	
				From	To	From	To

Brief Resume of not more than 200 words (to be attached)