

**PTC ENERGY LIMITED**

Regd. office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi-110066  
CIN U40106DL2008PLC181648

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

Sr. No.	Particulars	For the Quarter Ended			(In Rs. Lakhs)
		June 30, 2020 (Unaudited)	June 30, 2019 (Unaudited)	March 31, 2020 (Unaudited)	March 31, 2020 (Audited)
1	<b>Income</b>				
	a) Revenue from operations				
	b) Other income	7,782.79	8,756.63	5,032.14	30,463.26
	<b>Total Income (a+b)</b>	<b>7,782.79</b>	<b>8,881.26</b>	<b>5,184.28</b>	<b>30,493.52</b>
2	<b>Expenses</b>				
	a) Direct expenses				
	b) Employee benefits expense	864.50	337.51	853.08	2,191.01
	c) Finance costs	77.74	71.30	84.65	314.70
	d) Depreciation and amortisation expense	3,736.70	4,079.19	3,847.06	16,093.63
	e) Other expenses	2,281.56	2,281.58	2,282.03	9,127.45
	<b>Total Expenses (a+b+c+d+e)</b>	<b>7,116.69</b>	<b>6,845.36</b>	<b>7,215.61</b>	<b>28,215.64</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>790.16</b>	<b>2,036.62</b>	<b>(2,027.41)</b>	<b>2,277.88</b>
4	<b>Tax expense</b>				
	- Current tax - Minimum Alternate Tax (MAT)		438.64	(845.90)	
	- Minimum Alternate Tax credit entitlement				
	- Current Tax - Earlier Year/s		(438.64)	2,041.71	1,595.81
	- Deferred tax			2.65	2.65
5	<b>Profit/(Loss) for the period/year (3-4)</b>	<b>209.25</b>	<b>520.66</b>	<b>(1,284.12)</b>	<b>278.45</b>
6	<b>Other Comprehensive Income/(Loss)</b>	<b>580.91</b>	<b>1,515.36</b>	<b>(2,341.75)</b>	<b>938.51</b>
a.	Items that will not be reclassified as profit or loss				
	- Re-measurements of the net defined benefit liability	(0.51)	(0.46)	(0.66)	(2.05)
	- Income tax effect on above	0.13	0.13	0.12	0.52
	<b>Other Comprehensive (Loss) for the period/year (a+b)</b>	<b>(0.38)</b>	<b>(0.33)</b>	<b>(0.54)</b>	<b>(1.53)</b>
7	<b>Total Comprehensive Income/(Loss) for the period/year (5+6)</b>	<b>580.91</b>	<b>1,515.03</b>	<b>(2,342.29)</b>	<b>936.92</b>
8	<b>Paid up Equity Share Capital Rs. 10/- each</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>
9	<b>Earning per share (EPS) of face value Rs. 10/- each (not annualised)</b>				
	- Basic and Diluted	0.09	0.23	(0.36)	0.14

**Notes:**

- The accompanying consolidated financial results relate to the Parent, 'PTC Energy Limited' and its Associate Company, 'R. S. India Global Energy Limited' (together referred to as 'the Group'). The Parent is the Subsidiary Company of 'PTC India Limited' (the 'PTC'), and as PTC is a listed Company and is reporting its quarterly financial results, therefore, it requires the financial results of the Group for the purpose of consolidation of the same in its financial results, as per the provisions of the Companies Act, 2013, and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly, the Parent has presented these financial results for the quarter ended June 30, 2020, for the limited purpose of their consolidation in the financial results of PTC, as considered appropriate.
- These consolidated financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on August 05, 2020. The Statutory Auditors have carried out a limited review of the aforesaid financial results as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereof.
- The financial statements/results of the Associate Company, R. S. India Global Energy Limited, are not available with the Parent. However, for the purpose of consolidated financial results, the Parent had accounted diminution in the value of investment held in the Associate Company.
- The Parent is engaged in generation and selling of the power / electricity, and has no other business / segments and has no overseas operations/units and as such there is no reportable segment as per Indian Accounting Standard (Ind AS-108) dealing with the operating segments.
- The SARS-CoV-2 virus responsible for COVID-19, has contributed to a significant decrease in global and local economic activities, and most of the governments including the Indian Government, had announced the strict lockdowns across their respective countries as one of the strongest measures to contain the spread of the virus. As at the date of approval of these financial results, it is estimated that the impact of Covid-19 on the financial results is not significant. Extent to which the COVID-19 pandemic will impact the Company's future activities and financial results will depend on future developments which are uncertain, therefore the impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these financial results.
- The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of year ended March 31, 2020 and unaudited figures in respect of the period April 01, 2019 to December 31, 2019, which were subjected to limited review.
- Previous quarter's/year's figure have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure.



Place : New Delhi  
Dated: August 05, 2020

BY ORDER OF THE BOARD

*(Signature)*  
Dr. Rajib Kumar Mishra  
Managing Director  
DIN 06836268