

**PTC ENERGY LIMITED**

Regd. office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi-110066  
CIN U40106DL2008PLC181648

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

(in Rs. Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Half Year Ended		Year Ended
		Sept. 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	Sept. 30, 2019 (Unaudited)	Sept. 30, 2020 (Unaudited)	Sept. 30, 2019 (Unaudited)	March 31, 2020 (Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	9,080.99	7,782.79	12,923.76	16,863.78	21,680.39	30,463.26
	b) Other Income	143.79	124.06	125.83	267.85	250.58	563.80
	<b>Total Income (a) + (b)</b>	<b>9,224.78</b>	<b>7,906.85</b>	<b>13,049.59</b>	<b>17,131.63</b>	<b>21,930.97</b>	<b>31,027.06</b>
<b>2</b>	<b>Expenses</b>						
	a) Direct expenses	860.63	864.50	309.68	1,725.13	647.19	2,191.01
	b) Employee benefits expense	89.45	77.74	83.93	167.19	155.23	314.70
	c) Finance costs	3,822.25	3,736.70	4,152.77	7,558.95	8,231.96	16,093.63
	d) Depreciation and amortisation expense	2,281.55	2,281.56	2,281.79	4,563.11	4,563.37	9,127.45
	e) Other expenses	187.93	156.19	140.78	344.12	216.56	484.85
	<b>Total Expenses (a+b+c+d+e)</b>	<b>7,241.81</b>	<b>7,116.69</b>	<b>6,968.95</b>	<b>14,358.50</b>	<b>13,814.31</b>	<b>28,211.64</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,982.97</b>	<b>790.16</b>	<b>6,080.64</b>	<b>2,773.13</b>	<b>8,116.66</b>	<b>2,815.42</b>
<b>4</b>	<b>Tax expense</b>						
	- Current tax - Minimum Alternate Tax (MAT)	-	-	979.34	-	1,417.98	-
	- Minimum Alternate Tax credit (entitlement)/reversal	-	-	(979.34)	-	(1,417.98)	1,595.81
	- Current Tax - Earlier Year/s	-	-	-	-	-	2.65
	- Deferred tax	508.15	209.25	520.96	717.40	1,041.62	278.45
<b>5</b>	<b>Profit for the period/year (3-4)</b>	<b>1,474.82</b>	<b>580.91</b>	<b>5,559.68</b>	<b>2,055.73</b>	<b>7,075.04</b>	<b>938.51</b>
<b>6</b>	<b>Other Comprehensive Income/(Loss)</b>						
a.	Items that will not be reclassified as profit or loss						
	- Re-measurements of the net defined benefit liability	(0.52)	(0.51)	(0.47)	(1.03)	(0.93)	(2.05)
	- Income tax effect on above	0.13	0.13	0.14	0.26	0.27	0.52
	<b>Other Comprehensive (Loss) for the period/year (a+b)</b>	<b>(0.39)</b>	<b>(0.38)</b>	<b>(0.33)</b>	<b>(0.77)</b>	<b>(0.66)</b>	<b>(1.53)</b>
<b>7</b>	<b>Total Comprehensive Income for the period/year (5+6)</b>	<b>1,474.43</b>	<b>580.53</b>	<b>5,559.35</b>	<b>2,054.96</b>	<b>7,074.38</b>	<b>936.98</b>
<b>8</b>	<b>Paid up Equity Share Capital Rs. 10/- each</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>
<b>9</b>	<b>Earning per share (EPS) of face value Rs. 10/- each (not annualised)</b>						
	- Basic and Diluted	0.22	0.09	0.85	0.31	1.08	0.14

**Notes:**

- The accompanying consolidated financial results relate to the Parent, 'PTC Energy Limited' and its Associate Company, 'R. S. India Global Energy Limited' (together referred to as 'the Group'). The Parent is the Subsidiary Company of 'PTC India Limited' (the 'PTC'), and as PTC is a listed Company and is reporting its quarterly financial results, therefore, it requires the financial results of the Group for the purpose of consolidation of the same in its financial results, as per the provisions of the Companies Act, 2013, and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly, the Parent has presented these financial results for the quarter and half year ended September 30, 2020, for the limited purpose of their consolidation in the financial results of PTC, as considered appropriate.
- These consolidated financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on November 02, 2020. The Statutory Auditors have carried out a limited review of the aforesaid financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereof.
- The financial statements/results of the Associate Company viz. 'R.S. India Global Energy Limited' (RSIGEL), are not available with the Parent Company, however, as the Parent Company has fully impaired the value of its investment in the said Associate Company in the earlier period, hence, there is no impact of the same on the consolidated financial results.
- The Parent is engaged in generation and selling of the power / electricity, and has no other business / segments and has no overseas operations/units and as such there is no reportable segment as per Indian Accounting Standard (Ind AS-108) dealing with the operating segments.
- The Parent is engaged in generation of wind energy (renewable energy) and Ministry of New & Renewable Energy (MNRE) has clarified the Must Run Status to Renewable Energy Project on 04.04.2020. The Parent has considered all possible effects of the Covid-19 pandemic relevant to its business. Based on current estimates, the Parent expects that the carrying amount of its assets will not deteriorate, and will be recoverable in full. Management believes that it has taken into account all known impacts arising from Covid-19 in the preparation of these financial results. However, the assessment of Covid-19's impact is a continuing process, given the uncertainties associated with its nature and duration. The eventual outcome and impact of Covid-19 pandemic on the Parent's business in the subsequent periods is dependent on overall economic conditions as they evolve. Management will continue to monitor any material changes to future economic conditions and the impact thereof on the Parent, if any.
- Previous quarter's/period's/year's figure have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure.

BY ORDER OF THE BOARD



**(RAJIB KUMAR MISHRA)**  
**MANAGING DIRECTOR**  
DIN 06836268

Place : New Delhi

Dated: 02- Nov- 2020

**PTC ENERGY LIMITED**

Regd. office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi-110066  
CIN U40106DL2008PLC181648

**STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES  
AS AT SEPTEMBER 30, 2020**

(in Rs. Lakhs)

Particulars	As at	As at	As at
	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Audited
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
a) Property, Plant and Equipment	1,79,633.11	1,88,759.93	1,84,195.92
b) Investment in associate	-	-	-
c) Financial Assets			
i) Others non-current financial assets	38.78	0.32	34.73
d) Non-current tax assets (net)	1,021.50	-	1,009.12
e) Other non-current assets	1,224.35	1,271.85	1,248.09
	<b>1,81,917.74</b>	<b>1,90,032.10</b>	<b>1,86,487.86</b>
<b>2 Current Assets</b>			
a) Financial Assets			
i) Trade receivables	33,573.28	32,425.64	21,901.97
ii) Cash and cash equivalents	2,302.92	7,211.46	922.79
iii) Bank balances other than cash and cash equivalents	7,708.21	5,769.20	9,166.91
iv) Loans	4.59	4.86	5.20
v) Other current financial assets	2,878.93	2,633.41	2,510.55
b) Other current assets	335.99	112.74	484.78
	<b>46,803.92</b>	<b>48,157.31</b>	<b>34,992.20</b>
<b>Total Assets</b>	<b>2,28,721.66</b>	<b>2,38,189.41</b>	<b>2,21,480.06</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
a) Equity share capital	65,411.75	65,411.75	65,411.75
b) Other equity	7,552.11	11,634.54	5,497.14
	<b>72,963.86</b>	<b>77,046.29</b>	<b>70,908.89</b>
<b>2 Liabilities</b>			
<b>Non-current liabilities</b>			
a) Financial liabilities			
i) Borrowings	1,25,465.13	1,36,014.21	1,28,926.87
b) Provisions	76.12	47.67	64.51
c) Deferred tax liabilities (net)	4,755.50	1,787.99	4,038.37
	<b>1,30,296.75</b>	<b>1,37,849.87</b>	<b>1,33,029.75</b>
<b>Current liabilities</b>			
a) Financial liabilities			
i) Borrowings	3,000.00	10,299.11	1,800.00
ii) Other financial liabilities	22,424.59	12,542.75	15,658.94
b) Other current liabilities	35.13	41.01	81.15
c) Provisions	1.33	1.09	1.33
d) Current tax liabilities (net)	-	409.29	-
	<b>25,461.05</b>	<b>23,293.25</b>	<b>17,541.42</b>
<b>Total Equity and Liabilities</b>	<b>2,28,721.66</b>	<b>2,38,189.41</b>	<b>2,21,480.06</b>



Place: New Delhi  
Date: 02-NOV-2020

BY ORDER OF THE BOARD

(RAJIB KUMAR MISHRA)  
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**Unaudited Consolidated Statement of Cash Flows for the half year ended September 30, 2020**

(In Rs. Lakhs)

Particulars	Half year ended September 30, 2020	Half year ended September 30, 2019	Year ended March 31, 2020
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax	2,773.13	8,116.66	2,815.42
<b>Adjustment for:</b>			
Depreciation and amortization expense	4,563.11	4,563.37	9,127.45
Interest Income on fixed deposits and other interest	(248.50)	(250.58)	(560.15)
Finance costs	7,558.95	8,231.96	16,093.63
Liabilities/provisions written back	(0.01)	-	(3.65)
Other receivables written off (net of recovery)	-	-	11.37
Property, plant and equipment written off	-	-	0.03
<b>Operating Profit before Working Capital Changes</b>	<b>14,646.68</b>	<b>20,661.41</b>	<b>27,484.10</b>
<b>Adjustment for working capital changes from:</b>			
Trade receivables	(11,671.31)	(14,047.98)	(3,535.67)
Loans, other current financial assets, other non-current and current assets	(172.10)	(662.86)	(884.83)
Provisions, other current financial liabilities and other current liabilities	1,070.12	444.03	3,875.43
<b>Cash Generated from Operating Activities</b>	<b>3,873.39</b>	<b>6,394.60</b>	<b>26,939.03</b>
Direct Taxes Paid (Net)	(12.38)	(420.48)	(457.96)
<b>Net Cash inflow from Operating Activities (A)</b>	<b>3,861.01</b>	<b>5,974.12</b>	<b>26,481.07</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment	(0.30)	(3.09)	(3.19)
Receipt of Interest Income	221.31	257.09	562.86
Movement of term deposits with bank (having maturity of more than three months)	1,458.70	305.21	(3,092.49)
<b>Net Cash inflow/(outflow) from Investing Activities (B)</b>	<b>1,679.71</b>	<b>559.21</b>	<b>(2,532.82)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
(Repayment)/Proceeds of long term borrowings (net)	(2,489.54)	3,001.39	(1,862.22)
Proceeds/(Repayment) of working capital loans (net)	1,200.00	4,489.11	(4,010.00)
Interest paid on borrowings	(2,871.06)	(8,225.55)	(18,566.43)
<b>Net Cash (outflow) from Financing Activities (C)</b>	<b>(4,160.60)</b>	<b>(735.05)</b>	<b>(24,438.65)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,380.12</b>	<b>5,798.28</b>	<b>(490.40)</b>
Cash and Cash equivalent (Opening Balance)	922.79	1,413.19	1,413.19
Cash and Cash equivalent (Closing Balance)	<b>2,302.91</b>	<b>7,211.47</b>	<b>922.79</b>
<b>Components of Cash and Cash equivalents (Closing Balance)</b>			
Balance with banks:-			
i) in Current accounts			
- held as TRA with lender banks	349.58	308.41	249.33
- others	284.38	6,092.40	94.27
ii) in term deposits with original maturity upto 3 months	1,668.95	810.66	579.19
	<b>2,302.91</b>	<b>7,211.47</b>	<b>922.79</b>

The above Consolidated Statement of cash flows has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows.  
Figures in brackets indicate cash outflow.



BY ORDER OF THE BOARD

**(RAJIB KUMAR MISHRA)**  
MANAGING DIRECTOR  
DIN 06836268

Place: New Delhi

Date: 02 - NOV - 2020